

Redemption Restitution Maintenance

DESCRIPTION OF MAJOR SERVICES

The Redemption Restitution Maintenance budget unit consists of revenue received from tax sales and revenue received from the State of California for the Victim Restitution Rebate.

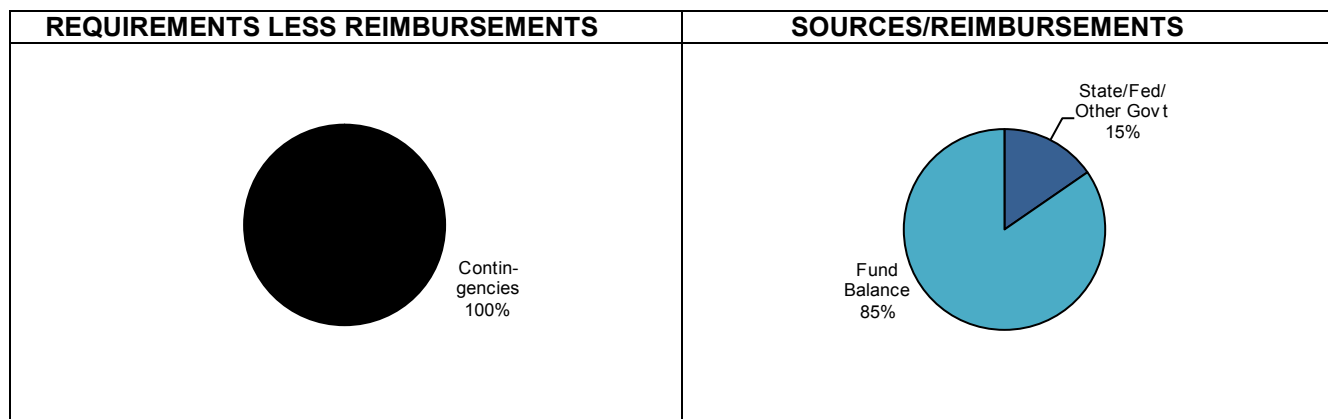
Redemption Maintenance accounts for revenue received from tax sales to defray the costs of maintaining the redemption and tax defaulted files, and the costs of administering and processing the claims for excess tax sale proceeds. Revenue includes unclaimed excess tax sale proceeds collected pursuant to Revenue and Taxation Code 4674.

Restitution Maintenance accounts for rebate revenue received from the State of California for collecting and submitting Victim Restitution funds timely to the State, per Government Code 13963(f). Additionally, the rebate revenue received shall be used for furthering collection efforts.

Budget at a Glance

Total Requirements	\$1,434,306
Total Sources	\$223,800
Fund Balance	\$1,210,506
Use of Fund Balance	\$0
Total Staff	0

2013-14 ADOPTED BUDGET



ANALYSIS OF 2013-14 ADOPTED BUDGET

GROUP: Fiscal
 DEPARTMENT: Auditor-Controller/Treasurer/Tax Collector
 FUND: Redemption Restitution Maintenance

BUDGET UNIT: SDQ TTX
 FUNCTION: General
 ACTIVITY: Finance

	2009-10 Actual	2010-11 Actual	2011-12 Actual	2012-13 Actual	2012-13 Final Budget	2013-14 Adopted Budget	Change From 2012-13 Final Budget
Requirements							
Staffing Expenses	0	0	0	0	0	0	0
Operating Expenses	0	0	0	0	269,219	0	(269,219)
Capital Expenditures	0	0	0	0	0	0	0
Contingencies	0	0	0	0	790,200	1,434,306	644,106
Total Exp Authority	0	0	0	0	1,059,419	1,434,306	374,887
Reimbursements	0	0	0	0	0	0	0
Total Appropriation	0	0	0	0	1,059,419	1,434,306	374,887
Operating Transfers Out	0	0	0	0	0	0	0
Total Requirements	0	0	0	0	1,059,419	1,434,306	374,887
Sources							
Taxes	0	0	0	0	0	0	0
Realignment	0	0	0	0	0	0	0
State, Fed or Gov't Aid	0	0	790,562	233,744	0	220,000	220,000
Fee/Rate	0	0	0	0	85,000	0	(85,000)
Other Revenue	2,587	1,797	910	3,143	800	3,800	3,000
Total Revenue	2,587	1,797	791,472	236,887	85,800	223,800	138,000
Operating Transfers In	0	0	0	0	0	0	0
Total Sources	2,587	1,797	791,472	236,887	85,800	223,800	138,000
Fund Balance					973,619	1,210,506	236,887
Budgeted Staffing					0	0	0

MAJOR EXPENDITURES AND REVENUE IN 2013-14 ADOPTED BUDGET

Sources of \$223,800 represent \$220,000 in Victim Restitution Rebate revenue and \$3,800 in anticipated interest earnings.

BUDGET CHANGES AND OPERATIONAL IMPACT

Overall requirements have increased by \$374,887 due to increased budgeted contingencies resulting from the anticipation of a one-time increase in tax sale revenue for 2013-14, therefore the reimbursement to the Auditor-Controller/Treasurer/Tax Collector's general fund for work related to the processing of excess tax sale proceeds will not be needed in 2013-14. Overall sources have increased by \$138,000 primarily due to the addition of Victim Restitution Rebate Revenue to this budget unit and an increase in anticipated interest earnings, offset by a decrease in revenue collected from unclaimed excess tax sale proceeds.

STAFFING CHANGES AND OPERATIONAL IMPACT

There is no staffing associated with this budget unit.



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